BizCare

NUS BIZCARE PRESENTS

BUSINESS ECONOMICS SPECIALISATION GUIDE



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BSE SPECIALISATION

WHAT IT ENTAILS

Business Economics offers a comprehensive specialisation for BBA students who are keen in learning more economics theory and tools, as well as their applications in the real business world.

To maximise synergies, the curriculum delivers multiple courses from the Departments of Economics, Analytics & Operations, and Marketing, hopefully to develop a group of talents that will be well versed in business and management practices, and at the same time strongly proficient in economics.

SKILLS THAT YOU MAY BE EXPOSED TO

HARD SKILLS:

- Advanced mathematical and statistical skills
- Good knowledge of markets
- Data analytics and data manipulation language
- Qualitative and quantitative research

SOFT SKILLS:

- Analytical thinking and reasoning
- People's skills, negotiation and persuasion



CCAs

- NUS Bizad Club
- NUS Economics Society (ECS)
- NUS Asset & Wealth Management Club

BSE SPECIALISATION

Courses

Compulsory core courses in order to specialise in Business Economics:

BSE3702: Economics of Strategy
BSE3703: Econometrics for Business I
MNO2705: Leadership and Decision-Making under Uncertainty
BSP4701: Strategic Management

Students are then required to choose another 2 more courses to complete the specialisation. **Below are some senior recommendations**:

- **BSE3701** Macroeconomics Principles in the Global Economy:
  Emphasises application of the macroeconomic models and analytical frameworks to real life macroeconomic events in the global economy

- **DBA3702** Descriptive Analytics with R:
  Introduces the basics of R, a powerful analytics environment, to organize, visualize and analyse data, as well as present findings in a structured and meaningful way

- **MNO4711 / MNO4314** Consulting to Management:
  Deep knowledge in state-of-the-art management consulting practice used by management consultants to help organisations improve performance

- **EC3322** Industrial Organisation I:
  Applies tools from basic theory (how firms behave under different market structures) to everyday problems to assess market efficiency and effects of government intervention



Do check out the link attached to read up on the review for the respective courses!

Course Reviews

BSE SPECIALISATION

POPULAR MINORS/DOUBLE MAJORS

Psychology

- Comes in handy when factors studied by business economists do not suffice to explain certain economic developments. Behaviour
- psychology can sometimes better explain the rationale behind individual variations in economic behavior which are often difficult to predict

Political Science

- Essential for understanding how politics and culture shape business and economic-policy debates worldwide



POPULAR DOUBLE SPECIALISATIONS

Finance

- Supplements knowledge and understanding of economics, which is useful as economic events have an intricate relationship with financial market movements
- Potential for more career pathways - banking, investment, and financial sectors

WORDS OF ADVICE!

CAREER PATHWAYS

BSE provides a solid background for many jobs and professions. It also offers excellent preparation for advanced education in business, law, economics, finance, public policy, and international relations.

Analyst:
Financial Analyst, Business Analyst, Associate Analyst, Operations Analyst, Security or Investment Analyst, Sales and Trading Analyst

Finance-related/Accountant:
Paraplanner, Banker, Corporate Finance Associate, Account Executive, Trainee Chartered Accountant, Audit Associate

Consultant/Management: Management Consultant, Economic Consultant, Associate Consultant, Business Account Manager, Sales & Marketing Manager, General Management

POPULAR COMPANIES TO WORK AT

- Amazon
- Standard Chartered
- HSBC
- International Monetary Fund (IMF)
- Research Institutes/Universities (for those with PhD)
- Microsoft
- McAfee

WORDS OF ADVICE!

Internship opportunities for Y1 and Y2 students

Intern at a **startup first (smaller companies) as it is easier**. When working at smaller company, there are lower barriers to entry, so one can explore more positions to find their fit. You could have a large impact on that company, allowing you to use that impact to get into bigger companies. (Marginal benefit enjoyed by smaller company is LARGER.) Alternatively, talk to professors, as they have contacts/networks (they may look for RAs for you, can write recommendations for you, etc).

Students can also **attend 'tea-sessions'** by companies as publicised through their NUS emails. Going out of your way to talk to people and get their linkedin. Some internships can also come to find you.



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